

STENPROP LIMITED

(Formerly GoGlobal Properties Limited)

(Incorporated in Bermuda)

(Registration number 47031)

BSX share code: STP.BH JSE share code: STP

ISIN: BMG8465Y1093

("Stenprop" or "the Company")

The logo for Stenprop, consisting of the word "STENPROP" in a bold, black, sans-serif font, centered within a light blue rectangular background.

UPDATE TO THE FINALISATION ANNOUNCEMENT IN RESPECT OF THE FINAL DIVIDEND FOR THE YEAR ENDED 31 MARCH 2015

Stenprop shareholders are referred to the finalisation announcement released earlier today wherein shareholders were advised of the scrip dividend reference price applicable to the scrip dividend and, for shareholders on the SA share register, the exchange rate applicable to the cash dividend.

By way of illustration, shareholders are further advised that a shareholder holding 100 Stenprop shares:

- on the Bermudian share register will receive 2.76057 scrip dividend shares which is calculated as 100 shares multiplied by 4.2 Euro cents and dividing it by EUR1.52142; and
- on the SA share register will receive 2.76057 scrip dividend shares which is calculated as 100 shares multiplied by 4.2 Euro cents, multiplied by ZAR13.5230 and dividing it by ZAR20.57418.

Stenprop has a primary listing on the Bermuda Stock Exchange and a secondary listing on the Alternative Exchange of the JSE.

26 June 2015

South African corporate advisor and JSE sponsor



Bermuda Stock Exchange sponsor:

Appleby Securities (Bermuda) Ltd